



## HIGHLIGHTS OF THE 2023 FINANCIAL REPORT

Dear taxpayers and citizens,

In accordance with the provisions of article 176.2.2 of the *Quebec Municipal Code*, I am pleased to present the Highlights of the 2023 Financial Report, as well as the Report of the auditor. The 2023 financial statements of the Township of Wentworth have been audited by the external auditors, Amyot Gélinas, in accordance with the standards for Canadian public sector accounting.

|  |                     |
|--|---------------------|
| <b>REVENUES</b>                                      | <b>\$ 3,540,758</b> |
| <b>EXPENDITURES</b>                                  | <b>\$ 3,246,420</b> |
| <b>OPERATING SURPLUS UPON FINANCIAL CONCILIATION</b> | <b>\$ 79,492</b>    |

### FINANCIAL REPORT

The financial statements as of December 31<sup>st</sup>, 2023, indicate an operating surplus upon financial conciliation of \$79,492. Investments and maintenance in various municipal infrastructures were made in the year 2023.

Taking into account the various elements of conciliation for tax purposes (amortization, long-term financing, debt repayment, appropriation, etc.), the Financial Statements indicate that the Municipality has an unaffected surplus of \$628,512, which includes the surplus of the 2023 Fiscal Year.

| <u>ELECTED OFFICIALS</u>           | <u>2023 Compensation</u> | <u>Expense allowance</u> |
|------------------------------------|--------------------------|--------------------------|
| Mayor Annual Compensation          | \$ 24,000                | \$ 12,000                |
| Councillor Annual Compensation (6) | \$ 43,260                | \$ 21,630                |
| Mayor RCM Annual Compensation      | \$ 9,530                 | \$ 4,765                 |

### MAYOR'S REPORT

With the deposit of the 2023 Financial Report, the Municipality is well positioned to carry out the various projects planned for 2024. The Municipality will continue to invest in the improvement of the local road network, the protection of our environment and the civil security of our citizens.

Deposited at the regular meeting of Council on June 3<sup>rd</sup>, 2024.

Jason Morrison,  
Mayor